

Please refer to: [www.bls.scot](http://www.bls.scot)  
for Local Authorities  
contact details.

 Contact details

**Fund Manager**

*Business Loans Scotland*  
London Road Centre  
London Road  
Kilmarnock KA3 7BU  
t: 01563 554851  
info@bls.scot

**Registered Address**

*Business Loans Scotland*  
London Road Centre  
London Road  
Kilmarnock KA3 7BU  
Company Registration Number:  
SC500710



**EUROPE & SCOTLAND**  
European Regional Development Fund  
Investing in a Smart, Sustainable and Inclusive Future

Business loans of up to  
**£100,000**



**Business Loans** Scotland



## Who we are

Business Loans Scotland is a consortium of Scotland's 32 local authorities, incorporated as a company limited by guarantee to provide loan finance up to £100,000 to new and growing, small and medium-sized businesses (SMEs) across Scotland.

## Who can apply

We can support the following types of legally formed and trading businesses:

- Limited Companies
- Partnerships including Limited Liability Partnerships (LLPs) with 4 or more partners
- Partnerships including Limited Liability Partnerships (LLPs) with 3 or fewer partners (loans over £25,000 only)
- Sole Traders (loans over £25,000 only)
- Businesses may operate as a Social Enterprise or Co-operative

Our primary focus is on businesses engaged in the Business to Business (B2B) and Business to Consumer (B2C) categories.

Details of eligible and ineligible sectors are available on our website. Please contact us to discuss your eligibility.

Our loans are not currently available to businesses

in the following local authority areas:

- Angus
- East Lothian
- Eilean Siar
- Orkney
- Shetland

Please use the contacts section of our website to identify your local contact and discuss support available in your area.

## How can the funds be used?

Loans may be used for

- working capital
- purchase of plant and equipment
- purchase of business property

## Our terms

Business Loans Scotland offers gap funding up to a maximum of £100k to small and medium sized enterprises (SMEs) within our geographic area of operation where public sector funding (including Business Loans Scotland's contribution), would not exceed 50% of the total funding package.

Business Loans Scotland offers Business Loans on the following terms:

- Interest typically fixed at 6% (a higher rate may be applied for new start businesses with little or no security).
- Loan term of up to 5 years.
- Security will be taken where appropriate/relevant.

As well as our loans, we want businesses to benefit from all the expertise, advice, training and support that we can offer through our local business advice provision. The business adviser allocated when you submit an enquiry to us will discuss your requirements and offer support and assistance where relevant. This support is available throughout the period of the loan and can continue beyond this time where it is deemed beneficial to do so.

## What to do next

1. Register online at [www.blscot.com](http://www.blscot.com) using the 'Enquire Now' tab.
  2. Once eligibility is confirmed you can apply using the Online Loan Application system (OLA). All of the information that we need including supporting documentation and financial information is uploaded in OLA.
  3. Once approved, loan documentation will be issued. This sets out the terms of the loan and any pre conditions that have to be met before the loan can be made.
  4. Fulfill the preconditions and accept the loan agreement.
- If an application is unsuccessful then all of the business and personal information provided will be deleted from our system.

## How long does the application process take?

On average, and assuming we receive all the relevant information, a decision can be made in around 6 weeks. Throughout this process a Local Authority adviser will be your main contact and will be able to guide you through each step.

